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James Alexander Hamilton to Andrew Jackson, January 12, 1832, from Correspondence of Andrew Jackson. Edited by John Spencer Bassett.

COLONEL JAMES A. HAMILTON TO JACKSON.

New York, January 12, 1832.

.... I am particularly opposed to the renewal of the Present Bank for considerations arising out of its course and not least because in making the application at this time it has determined to brave the General which It will hereafter do at any time with success if it should be renewed. Give this institution a charter for 20 years longer and it is a perpetuity too strong for the Government unless it should be much modifyed and restricted.

For your gratification I am preparing a statem[en]t of the causes arising out of frauds attempted upon the Governm[en]t which have been tried in order that you may see how the business is disposed of in this district.1 I will only remark that I think it will not induce you to regret that a change was made.

1 Hamilton had been made U. S. district attorney for the southern district of New York. with sincere regard